

Did you know...



You can open a bank account even if you are in ChexSystems.



Having a bank account can actually save you money.



Help is available to teach you how to establish good credit, even if you are having credit problems.



There are people who can help you set and reach your financial goals. Find out how - enroll in a FREE money management workshop!



Don't wait! Enroll in a **FREE** money management workshop today!

To find a money management workshop near you or to get more information about other services in Sacramento County, call **2-1-1** or (916) 498-1000.

You can also try an online tutorial at www.beehive.org/money.



find help here

A program of Community Services Planning Council

Sponsored by:



Sacramento Coalition for
Working Families

Bank of America



Note: The Sacramento Coalition for Working Families (SCWF) does not act as a financial advisor and does not provide financial advice. This is an informational brochure only. In addition, SCWF does not endorse any specific financial institutions.

Make Your Money Count

*Reduce debt, manage your money
and watch your money grow!*



Sacramento Coalition for
Working Families

www.sacworkingfamilies.org

Banking Services

Find a bank account that works for you

Why Use a Bank

- Banks and credit unions provide numerous services to help you manage money.
- It's convenient – your paycheck can be directly deposited into your account.
- It saves you money by eliminating check cashing fees.
- Your money is insured up to \$100,000.
- You can move and transfer money easily between accounts.

How To Choose A Bank

When shopping for a bank, take these factors into consideration:

- Are the banking locations, hours of service and ATM sites convenient for you?
- Does the bank offer free checking accounts and other convenient services?
- What is the minimum balance required to open and maintain an account?
- How much interest can you earn by opening a savings account?

ChexSystems

Have you mishandled your bank account in the past and had the account closed by the bank? Financial institutions report information of mismanaged accounts to ChexSystems. If you have mishandled your bank account in the past and been reported to ChexSystems, there are still some banks that will offer you a second chance and open a checking account for you.

All About Credit

How to build it and how to repair it

Building Credit

- Know the different types of credit and when to use credit
- Understand your credit score
- Know how to shop for loans
- Ask questions when applying for credit

Repairing Credit

- Pay bills on time
- Pay off or pay down debt
- Only use credit for emergencies or to make large purchases
- Get a copy of your credit report and correct any mistakes

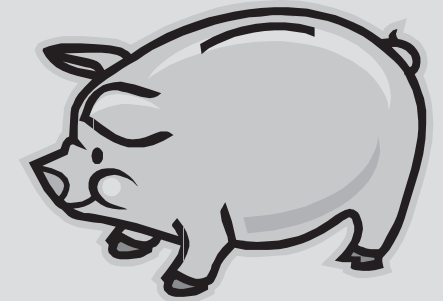


For more information about credit, talk to a credit counselor. Call **2-1-1** for a referral.

Saving Money

Reaching your financial goals

Want to start saving money but don't know where to begin? Start by setting financial goals for yourself and your family. What would you like to be doing in five years? Ten years? What kind of lifestyle do you want to have?



The main reasons to save are:

- Preparing for emergencies
- Purchasing expensive items (such as a car, computer, vacation, etc.)
- Making future investments (a home, paying for college, retirement, etc.)

You will also earn interest on the money you invest in a savings account. There are two types of savings: short term and long-term savings. Find out how to save for both.

For free online tutorials and more, visit www.beehive.org/money or call 2-1-1 today!